



# East African Cables

## CONSOLIDATED INTERIM STATEMENT TO SHAREHOLDERS UNAUDITED RESULTS FOR THE THREE MONTHS ENDED 31ST MARCH 2006

### PROFIT & LOSS STATEMENT

	<i>3 Months Ended 31/3/2006 Kshs '000</i>	<i>3 Months Ended 31/3/2005 Kshs '000</i>
<b>Turnover</b>	<b>448,622</b>	<b>208,226</b>
Profit before taxation	96,470	49,074
Taxation	(30,048)	(15,600)
Profit/(Loss) after taxation	<b>66,422</b>	<b>33,474</b>

### BALANCE SHEET

<b>Total Assets</b>		
Non-current assets	298,256	79,666
Current assets	789,864	386,257
	<b>1,088,120</b>	<b>465,923</b>
<b>Shareholders funds and liabilities</b>		
Share Capital	101,250	101,250
Reserves	342,537	213,501
Minority Interest	134,894	-
Non-current liabilities	63,160	22,351
Current liabilities	446,279	128,821
	<b>1,088,120</b>	<b>465,923</b>

### Commentary

Despite the continued increase in international metal prices during the first quarter of 2006, turnover and profit before tax increased by 115% and 96% respectively compared to the same period last year. This is attributable to continued focus on target markets, growth in the construction industry, increased production efficiencies and strict control of operating costs. We are pleased to announce that the figures include our Tanzanian subsidiary, East African Cables (Tz) Ltd's contribution to the group (without the contribution from the subsidiary, the growth in turnover was 85%). The group will continue focusing on initiatives to achieve growth, increase efficiency and customer confidence.

**By order of the board.**

**Virginia Ndunge**  
**Company Secretary**  
**April 11, 2006**

