



CAUTIONARY ANNOUNCEMENT

The Capital Markets Act Chapter 485A of the Laws of Kenya The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002 (as amended)

Shareholders of East African Cables PLC ("EAC") and those of its parent company TransCentury PLC ("TC"), (hereafter referred to as "Company" and "TC Group"), and the investing public are advised that East African Cables has entered into a conditional transaction that may result in a material change in the Company and therefore TC Group capital structure and debt profile.

The completion of the transaction is subject to receipt of various approvals and conclusion of ongoing discussions with stakeholders. Formal detailed announcement including all relevant information about the transaction will be made at the appropriate time.

Shareholders and the public are therefore advised to exercise caution when dealing in the shares of EAC and TC.

East African Cables Board

TransCentury Board

DISCLAIMER:

This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002 (as amended). As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.

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